

MEMORANDUM OF UNDERSTANDING

This memorandum is made the seventh day of August 2011

BETWEEN:

ABEL GUTERRES on behalf of the Democratic Republic of Timor-Leste

AND

GALARRWUY YUNUPINGU on behalf of the Gumatj Clan and the Gumatj Corporation Limited.

WHEREAS:

- A. The Democratic Republic of Timor-Leste is an independent State situated Northeast of Darwin, Australia.
- B. The Gumatj clan group are the traditional owners of land in and around the Gove Peninsula, which is held under title by the Arnhem Land Aboriginal Land Trust pursuant to the *Aboriginal Land Rights (Northern Territory) Act*.
- C. The parties wish to co-operate and work together for their mutual benefit to progress identified opportunities.

THIS MEMORANDUM WITNESSES AS FOLLOWS:

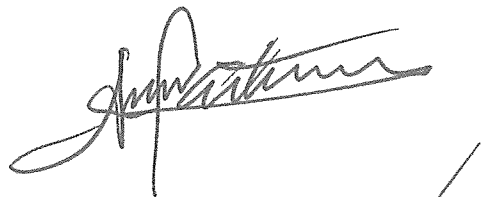
- 1. The parties recognise the importance of economic and cultural exchange and the sharing of information.
- 2. The parties will cooperate and take a joint approach in developing economic opportunities related to land owned by the Gumatj clan group, with the objective of ensuring the continued sustainable utilisation and management of those resources.
- 3. The parties agree to work together in order to maximise the value of any partnership or development opportunity they may engage with each other in, including but not limited to:
 - a. Cattle and pastoral industries;
 - b. Forestry industries including the processing of timber products for high value uses such as furniture;
 - c. Fishing and seafood production;
 - d. Tourism and eco-tourism;

- e. Further processing of timber products for high value uses such as furniture;
 - f. Construction of carbon neutral housing, designed for and built by local East Timorese or North-East Arnhem communities;
 - g. Fire management regimes;
 - h. Employment creation and the establishment of sustainable and worthwhile employment opportunities.
4. The parties agree to recognise best practice in terms of environmental protection and management of resources and to undertake all operations in a manner that accords with industry best practice and, where relevant, the *Environment Protection and Biodiversity Conservation Act 1999*.
5. The parties agree to work together in a way which recognises the background, skill set and capital resources of the parties, agreeing to jointly develop business plans to implement each of the agreed objectives with such business plans to include:
- a. The contribution to be made by the parties;
 - b. The establishment of joint corporate entities;
 - c. Anticipated employment outcomes;
 - d. Any involvement of third parties;
 - e. Capital raising;
 - f. Sustainability;
 - g. Approvals under the *Aboriginal Land Rights Act (Northern Territory)*;
 - h. Environmental and sacred site protection;
 - i. Distribution of profits and reinvestment.
6. The parties to this memorandum of understanding record their mutual intention to achieve their objectives through a constructive, cooperative and long-term relationship.

IN WITNESS TO THIS MEMORANDUM OF UNDERSTANDING THE PARTIES HAVE SET THEIR HANDS AND SEALS HERETO:

Signed by **ABEL GUTERRES**
on behalf of
REPUBLIC OF TIMOR-LESTE

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Signed by **GALARRWUY YUNUPINGU**
on behalf of
GUMATJ CORPORATION LIMITED

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